

NOTICE ISSUED ON 20th June, 2019

Filing Deadline Extended for Reporting Virgin Islands Financial Institutions

The International Tax Authority (ITA) wishes to inform all Virgin Islands Financial Institutions (VIFIs) that the filing deadline for US FATCA and Common Reporting Standards has been extended, for the 2018 reporting financial year. All reporting Virgin Islands Financial Institutions who have not submitted their filings are advised that filings should be submitted no later than <u>Wednesday 31st July, 2019.</u>

Virgin Islands Financial Institutions are also informed that the updated Reportable Jurisdictions list, for the Common Reporting Standards, was published on 9th May, 2019 and is available on the Virgin Islands Government Gazette website <u>https://eservices.gov.vg/gazette/</u> and the ITA website at: <u>www.bvi.gov.vg/aeoi-crs.</u> VIFIs who have not reviewed this list should review it and ensure that they report all the relevant reportable accounts for all applicable reportable jurisdictions no later than 31st July, 2019.

The extended deadline is applicable to all reporting Virgin Islands Financial Institutions; it is also relevant for Nil filings and to Trustee Documented Trusts (TDTs) with reportable accounts. TDTs should refer to the ITA's Notice issued on 15th May, 2019 for guidance on submitting their 2018 filings. A copy of this Notice is available at: <u>http://www.bvi.gov.vg/ITA-Notices</u>.

For further information regarding your reporting obligations or the International Tax Authority in general, please contact us via email address: <u>BVIFARS@gov.vg</u> or <u>BVIITA@gov.vg</u> or 1 284 468 4415.

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